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LET GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE IN COMPOSITION OF BOARD COMMITTEES AND CONTINUED SUSPENSION OF TRADING

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of LET Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 9 August 2024, Mr. Kwok Kai Bun Bennie (“**Mr. Kwok**”) has been appointed as an independent non-executive Director, a member and the chairman of the nomination committee (“**Nomination Committee**”), as well as a member of each of the remuneration committee (“**Remuneration Committee**”), audit committee (“**Audit Committee**”) and risk management committee (“**Risk Management Committee**”) of the Company.

The personal details of Mr. Kwok are set out below:

Mr. Kwok, aged 57, obtained the degrees of Bachelor of Science in business economics and accounting and Master of Business Administration from the University of Southampton in the United Kingdom. He has been qualified as a Chartered Accountant with the Institute of Chartered Accountants in England and Wales for more than 30 years. He is a fellow of the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong, and has been practising as a Certified Public Accountant for about 25 years. His professional experience is broadly based, including those acquired in financial services, property management and financial reporting.

Mr. Kwok has entered into a letter of appointment with the Company on 9 August 2024 for a term of one year commencing from 9 August 2024 and renewable automatically for successive terms of one year each upon expiry of the then current term of his appointment, subject to (i) retirement and re-election at the first extraordinary general meeting of the Company as may be held after 15 August 2024 and (ii) retirement by rotation and re-election at the annual general meeting of the Company according to the articles of association of the Company. Mr. Kwok will receive an annual fee of HK\$120,000. Mr. Kwok's emolument was determined and will be reviewed by the Board annually with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. Kwok:

- (a) did not hold any other position with the Company or other members of the Group;
- (b) did not hold any directorships in other listed public companies in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (c) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined under the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company;
- (d) did not have any interests in the shares of the Company within the meaning of Part XV of the SFO;
- (e) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rules 13.51(2) of the Listing Rules;
- (f) has confirmed his independence as regards to each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules;
- (g) has confirmed that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and
- (h) has confirmed that there are no other factors that may affect his independence at the time of his appointment as the independent non-executive Director.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there any matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Kwok as an independent non-executive Director.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company announces that Mr. Fu Chi King Johnson (“**Mr. Fu**”) has tendered his resignation as an independent non-executive Director with effect from 9 August 2024 due to his personal works arrangement.

Mr. Fu has confirmed to the Board that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Fu for his valuable support and contribution to the Company during his tenure of office.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the appointment of Mr. Kwok as an independent non-executive Director and the resignation of Mr. Fu as an independent non-executive Director, the composition of the Board committees has been changed as follows with effect from 9 August 2024:

- (a) Mr. Fu has ceased to be a member and the chairman of the Nomination Committee, as well as a member of each of the Audit Committee, Remuneration Committee and Risk Management Committee; and
- (b) Mr. Kwok has been appointed as a member and the chairman of the Nomination Committee, as well as a member of each of the Audit Committee, Remuneration Committee and Risk Management Committee.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 14 February 2024 and will remain suspended until the Company has (i) met all Resumption Guidance (as defined in the Company’s announcement dated 8 April 2024 and subsequently revised in the Company’s announcement dated 17 May 2024), (ii) remedied the issues causing its trading suspension; and (iii) fully complied with the Listing Rules to the satisfaction of the Stock Exchange.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
LET Group Holdings Limited
Lo Kai Bong
Chairman

Hong Kong, 9 August 2024

As at the date of this announcement, the executive Director is Mr. Lo Kai Bong (Chairman); and the independent non-executive Directors are Mr. Tou Kin Chuen, Mr. Lo Wai Tung John and Mr. Kwok Kai Bun Bennie.